



**Embassy of India
Berne
(Concurrently accredited to the Principality of Liechtenstein)

**MONTHLY ECONOMIC & COMMERCIAL REPORT FOR
SWITZERLAND & LIECHTENSTEIN
-
JULY 2024**



SWITZERLAND & LIECHTENSTEIN JULY 2024 MONTHLY ECONOMIC & COMMERCIAL REPORT

A. Trade in Goods

i. Quantitative Data

a. Total trade in goods

a.1 India – Switzerland Trade in Goods during June 2024* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	646	231	P
Switzerland's total global trade	33660	25870	P

Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India-Switzerland Trade as % of Switzerland Total Trade
Jan.-June 2024	1589	8098	9688	-4.7	4.5	2.37
2023	2927	16757	19684	2.30	12.4	2.51
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79

Switzerland Trade with World (Including Precious Metals)					
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan.- June 2024	222928	186141	409068	2.2	-2.9
2023	420127	364056	784182	4.80	1.90
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India - Liechtenstein Trade in Goods during June 2024 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0	0.12	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein Trade Figures: Jan. - June 2024/ 2020 - 2023				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - June 2024	0.96	327.3	1.52	26.69
2023	0.32	-21.43	8	346.62
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during July 2024

Sr. No	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	<p>EFTA - India signed the Trade and Economic Partnership Agreement: On 10 March 2024, India and European Free Trade Association (EFTA) States – Iceland, Liechtenstein, Norway, and Switzerland signed a Trade and Economic Partnership Agreement (TEPA). The EFTA-India TEPA was signed by Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles of India; Guy Parmelin, Swiss Federal Councillor and Head of the Federal Department of Economic Affairs, Education and Research; Bjarni Benediktsson, Minister of Foreign Affairs, Iceland; Dominique Hasler, Minister of Foreign Affairs, Liechtenstein and Jan Christian Vestre, Minister of Trade and Industry, Norway. The landmark agreement between India and EFTA is set to bring significant economic benefits, such as better integrated and more resilient supply chains, new opportunities for businesses and individuals on both sides leading to increased trade and investment flows, job creation, and economic growth. The agreement enhances market access and simplifies customs procedures making it easier for Indian and EFTA businesses to expand their operations in the respective markets. The agreement further aims to facilitate and promote investment opportunities between the Parties.</p> <p>www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631)</p>	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

c. Switzerland's top 10 items of import from India during June 2024*
(latest data)

Sr No	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measure ment	%age Share in the total Import of the commodity
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	25	3	KG	21.01
2.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	21	34,991	KG	95.45
3.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	10	144,000	KG	35.71
4.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	7	92,480	KG	31.82
5.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	6	465,996	KG	46.15
6.	2914.29 - Cyclanic, cyclenic or cycloterpenic ketones, without other oxygen function (excl. camphor, cyclohexanone, methylcyclohexanones, ionones and methylionones)	5	233,212	KG	55.56
7.	8517.13 - Smartphones for cellular networks or for other wireless networks	5	3,073	KG	6.10
8.	6403.99 - Footwear with	4	46,931	KG	6.90

	outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)				
9.	0901.11 - Coffee (excl. roasted and decaffeinated)	4	781,050	KG	4.82
10.	7110.31 - Rhodium, unwrought or in powder form	4	25	KG	100.00
Total product Imported from India		230	13,915,255	KG	0.89

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during June 2024*
(latest data)

Sr. No	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measure	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	483	6,886	KG	9.45
2.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl.	11	126	KG	5.73

	of precious metal or of metal clad with precious metal)				
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	3,227	KG	0.15
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	6	22,424	KG	0.15
5.	8541.29 - Transistors with a dissipation rate ≥ 1 W (excl. photosensitive transistors)	5	8,649	KG	33.33
6.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	500	KG	2.40
7.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not	4	2	KG	0.56

	incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)				
8.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	4	505	KG	15.38
9.	8807.30 - Parts of aeroplanes, helicopters or unmanned aircraft, n.e.s. (excl. those for gliders)	3	10,678	KG	13.04
10.	9021.10 - Orthopaedic or fracture appliances	3	645	KG	1.56
Total product Exported to India		646	5,239,403	KG	1.92

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. No	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in June 2024 – USD 396 Million India's Export to Switzerland in June 2024 – USD - Million India's Export to World in June 2024 – USD 3308.06 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in June 2024 as compared to India's Export to Switzerland (top 100 products) in June 2024 and to World (top 100 products) in June 2024
2	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or	[Annexure 1]

	<p>included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils [HS Code 2710.12]</p> <p>Switzerland's Import from World in June 2024 – USD 134 Million</p> <p>India's Export to Switzerland in June 2024 – USD -Million</p> <p>India's Export to World in June 2024 – USD 2111.13 Million</p>	
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90]</p> <p>Switzerland's Import from World in June 2024 – USD 3207 Million</p> <p>India's Export to Switzerland in June 2024 – USD 4 Million</p> <p>India's Export to World in June 2024 – USD 1539.13 Million</p>	
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19]</p> <p>Switzerland's Import from World in June 2024 – USD 811 Million</p> <p>India's Export to Switzerland in June 2024 – USD 2 Million</p> <p>India's Export to World in June 2024 – USD 686.48 Million</p>	
5	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39]</p> <p>Switzerland's Import from World in June 2024 – USD 119 Million</p>	

	<p>India's Export to Switzerland in June 2024 – USD 25 Million</p> <p>India's Export to World in June 2024 – USD 1050.74 Million</p>	
6	<p>Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm³ but <= 3.000 cm³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10) [HS Code 8703.23]</p> <p>Switzerland's Import from World in June 2024 – USD 114 Million</p> <p>India's Export to Switzerland in June 2024 – USD - Million</p> <p>India's Export to World in June 2024 – USD 71.74 Million</p>	
7	<p>Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)[HS Code 8517.62]</p> <p>Switzerland's Import from World in June 2024 – USD 132 Million</p> <p>India's Export to Switzerland in June 2024 – USD - Million</p> <p>India's Export to World in June 2024 – USD 68.99 Million</p>	
8	<p>Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (In Q1 of 2024, Swiss imports from India recorded an increase by 9.20% as compared to Q4, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p>[Annexure 6]</p>
9	<p>Consulting Services (In Q1 of 2024, Swiss imports ofrom India recorded an increase by 7.42% as compared to Q4, 2023.)</p>	
10	<p>Insurance and Pension Services (In Q1 of 2024, Swiss imports from India recorded an increase by 7.42% as compared to Q4, 2023.)</p>	

e1: Potential products of imports from India (latest data: Calendar Year 2023)

Sr. No	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	<p>Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2023 – USD 4663 Million* India's Export to Switzerland in 2023 – USD - Million*^ India's Export to World in 2023 – USD 59483.98 Million*</p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. Switzerland's imports from world - 2023 ii. India's export to Switzerland - 2023 iii. India's exports to the world - 2023</p> <p>[Annexure 1A]</p>
2.	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2023 – USD 2065 Million* India's Export to Switzerland in 2023 – USD 209 Million*^ India's Export to World in 2023 – USD 17343.15 Million*</p>	
3.	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2023 – USD 35363 Million* India's Export to Switzerland in 2023 – USD 33 Million*^ India's Export to World in 2023 – USD 16036.05 Million*</p>	
4.	<p>Smartphones for cellular networks or for other wireless networks</p>	

	<p>[HS Code 8517.13] Switzerland's Import from World in 2023 – USD 1589 Million* India's Export to Switzerland in 2023 – USD 93 Million*^ India's Export to World in 2023 – USD 14274.6 Million*</p>	
5.	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2023 – USD 9247 Million* India's Export to Switzerland in 2023 – USD - Million*^ India's Export to World in 2023 – USD 11026.31 Million*</p>	
6	<p>Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12] Switzerland's Import from World in 2023 – USD 100408 Million* India's Export to Switzerland in 2023 – USD 55 Million*^ India's Export to World in 2023 – USD Million*</p>	

*Provisional Data

^Value is not given, since this product was not among the top 100 exported products from India

Sources: Department of Commerce, Ministry of Commerce and Industry/
Swiss Federal Office for Customs and Border Security FOCBS / Swiss National Bank

ii. Qualitative Feedback: Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. No	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. No	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Information for the visa clients: The visa section of the Embassy of Switzerland does not entertain any visa related queries via phone call. In case of a specific query regarding visa procedure, you may write to the following email address: newdelhi.visa@eda.admin.ch. For C type visa	Travel & Tourism	-	-	The visa application processing time is 10 to 15 calendar days at the moment of its arrival at the Embassy and subject to its completeness.

application status, please contact VFS. www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html				
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iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (July 2024)	Feedback received (Max. 200 words)
1.	-	-	-	-	66	-

Visa data: Embassy of India, Berne + CGI Geneva

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment (latest data available)

Sr. No	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in	In June 2024, India's export	In June 2024, India's

<p>Goods* [Annexure 2]</p>	<p>products to Switzerland registered a decrease of -11.20%, as compared to May 2024 (USD 259 million).</p> <p>India registered increase in exports in June 2024 was particularly seen in the field of Diamonds, worked, but not mounted or set (excl. industrial diamonds) (HS Code 7102.39); Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. (HS Code 2933.99); and Organic derivatives of hydrazine or of hydroxylamine (HS Code 2928.00)</p> <p>In June 2024, India's imports from Switzerland registered a decrease by -46.57%, as compared to May 2024 (USD 1209 million).</p> <p>India registered increase in imports in June 2024 was particularly seen in the field of Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) (HS Code 3004.90); and Transistors with a dissipation rate >= 1 W (excl. photosensitive transistors) (HS</p>	<p>export products to Switzerland registered a decrease of -11.20%, as compared to May 2024 (USD 259 million).</p> <p>India-Switzerland total trade in June 2024 was accounted 1.5% of Switzerland's total trade as compared with May 2024 (2.2%).</p> <p>In June 2024, India's imports from Switzerland registered a decrease by -46.57%, as compared to May 2024 (USD 1209 million).</p>
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		Code 8541.29)	
2.	Trade in Services [Annexure 6]	In comparison to the 4 th Quarter of 2023, in 1 st Quarter of 2024 the services exports from India to Switzerland recorded an increase in Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (9.20%); Licence fees (9.09%); Consulting services (7.42%); and Insurance and pension services (3.94%)	Overall the trade in Services is in favor of India.
3.	Investment [Annexure 7]	As per DPIIT, the FDI from Switzerland to India from April 2000 to March 2024 stood at USD 9968.03 million , making 1.47% of the total FDI Equity inflow. As per DEA data, from April 2000 – July 2024, Overseas Direct Investment to Switzerland from India amounted to USD 8.17 billion . As per RBI figures, the total ODI from India to Switzerland during June 2024 accounted for USD 6.4 million as compared USD 15.41 million in May 2024.	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. No	Sector Name	Particulars of the Asset/Company	Contact Details
1	-	-	-

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. No	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
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1	Request for Tender submitted by University of Zurich Directorate of Real Estate and Operations Asset Management in the city and canton of Zurich	10.07.2024	Medtech & Pharma	-	06.09.2024	19.07.2024
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d. Tender Received from India

Sr. No	Company	Tender ID/No	Due Date	Uploaded on Website
1	Physical Research Laboratory, Department of Space, Government of India (GoI), India	Tender No.: PRL/PHYSICAL RESEARCH LABORATORY/PR2024 00005701 dated 12.07.2024	05.08.2024	18.07.2024
2	Corporate Technology Management (CTM), Bharat Heavy Electrical Limited (BHEL), A Government of India (GoI), Delhi, India	EoI Ref No.: BHEL/AA/TL/2403 dated 17.07.2024	16.08.2024	23.07.2024
3	Contract & Procurement (C&P) Department, GAIL (INDIA) Limited, Government of India (GoI), Gujarat, India	Tender Reference No.: GAIL/GDR/LPG/C&P/OPSN/2K2421 dated 08.07.2024	07.08.2024	24.07.2024
4	Physical Research Laboratory, A Unit of Dept. of Space, GoI, Ahmedabad, India	Tender No.: PRL/PURCHASE/ GT-04 /24-25 Dated 22.07.2024	12.08.2024	27.07.2024

e. List of Trade Fairs / Exhibitions received from India and published on Mission's website

Sr. No	Trade Fairs / Exhibitions	Organizers	Uploaded on Website
1	India Chem 2024 (17 - 19 October, 2024)	Export Promotion Council for Handicrafts (EPCH)	02.07.2024
2	14th Great Indian Travel Bazaar (From End of April, 2025 to First week of May, 2025)	Government of Uttar Pradesh in partnership with India Exposition Mart Limited (IEML)	09.07.2024
3	CII AgroTech India - Krishi Bharat 2024 (15th to 18th November 2024)	Confederation of Indian Industry (CII)	17.07.2024
4	Sanjeevani 2024 (Healthcare and Wellness Expo) (13th to 15th September 2024)	The Sports Goods Export Promotion Council (SGEPC)	19.07.2024
5	2nd GLOBAL FOOD REGULATORS SUMMIT-2024 (19th to 21st September 2024)	Gem & Jewellery Export Promotion Council (GJEPC)	30.07.2024

f. Trade queries for Import / Export received from India

Sr. No	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Maya Incorporation	6109; 8483; 73269098; 84282011	Furniture; Packaging; Retail & E-Commerce	26.06.24	09.07.24
2	Mahadev Trading	-	Agriculture & Food Processing; Electrical	28.06.24	09.07.24
3	HMS INTERNATIONAL TRADERS	-	Agriculture & Food Processing	28.06.24	09.07.24
4	NEXTECH	46021919;	Agriculture &	28.06.24	11.07.24

	CONTROL	5201;	Food Processing		
5	Malik Export House	-	Agriculture & Food Processing	29.06.24	09.07.24
6	VIR ENGINEERS	-	Packaging; Engineering;	29.06.24	09.07.24
7	Shubhro Jyoti Mukherjee	42033000; 42023120; 73261990	Leather and Leather products	29.06.24	09.07.24
8	NEEL SKY FASHION		Textile & Apparel; Retail & E-Commerce	30.06.24	09.07.24
9	Kottanas Enterprises	-	Agriculture & Food Processing	30.06.24	09.07.24
10	Shreeji engineering	-	Agriculture & Food Processing; Automobile	30.06.24	08.07.24
11	JJagSimP Exim	08045040	Agriculture & Food Processing	30.06.24	08.07.24
12	Jivyan Eximp Traders	-	Retail & E-Commerce	30.06.24	09.07.24
13	Jivyan Eximp Traders	711620	Retail & E-Commerce	30.06.24	09.07.24
14	Avish International	4819	Furniture; Packaging; Retail	01.07.24	04.07.24
15	SENELA Intrl VENTURES Pvt. Ltd.	-	Chemicals; Textile & Apparel	01.07.24	04.07.24
16	Jena stone exports	330790; 48184010	Pharma; Retail & E-Commerce	01.07.24	04.07.24
17	TAJ INDUSTRIES	7326; 7318; 73261990;	Automobile; Manufacturing;	01.07.24	04.07.24
18	1N8Trade	-	Plastic & Composite; Gems&Jewellery	01.07.24	09.07.24
19	VDR GLOBAL EXIM PVT LTD.	-	Agriculture & Food Processing	01.07.24	08.07.24
20	Hans Enterprises	6305; 39232100	Textile & Apparel; Retail	02.07.24	11.07.24

21	PAVANPUTRA INTERNATIONAL	71051000	Gems & Jewellery; Retail & E-Commerce	02.07.24	11.07.24
22	Ananya Trades	481940	Furniture; Paper & paper-related industries	02.07.24	09.07.24
23	Anji Exports	392321; 481910	Furniture; Packaging; Retail & E-Commerce	03.07.24	11.07.24
24	Shiv Shakti Exports	091030	Agriculture & Food Processing	03.07.24	11.07.24
25	Anant Sarthi Pvt Ltd.	-	Agriculture & Food Processing	03.07.24	09.07.24
26	WEIGH INDIA	-	Agriculture & Food Processing;	03.07.24	09.07.24
27	INDIAN AROMA	07031010	Agriculture & Food Processing	03.07.24	31.07.24
28	AHS GLOBAL EXIM	091030; 200410;	Agriculture & Food processing	03.07.24	11.07.24
29	BETLE ENGINEERING WORKS Pvt Ltd	10063010	Agriculture & Food processing	03.07.24	11.07.24
30	Mr. Vivek Garg	1006	Agriculture & Food processing	04.07.24	09.07.24
31	JJagSimP Exim	39031990	Agriculture & Food Processing	04.07.24	09.07.24
32	Tatva Healthcare	20081100	Agriculture & Food Processing	04.07.24	10.07.24
33	HindCrest Enterprises	69120040	Home Décor; Retail	04.07.24	10.07.24
34	REELWORLD GIANT PRODUCTIONS Pvt Ltd	081090	Agriculture & Food Processing	04.07.24	11.07.24
35	KIRMSON AGRO INDIA Pvt. Ltd.	17011310; 09103020;	Agriculture & Food processing	04.07.24	11.07.24
36	Kshipram Internationals	39232100	Packaging; Retail & E-Commerce	04.07.24	11.07.24

37	RADHIKA ENTERPRISE	8208; 8483	Machine tools; Engineering	04.07.24	10.07.24
38	M/S YASH IMPERIAL	1006	Agriculture & Food processing	04.07.24	18.07.24
39	SENELA Intrl VENTURES Pvt. Ltd	1001; 1002; 1003; 1004; 1005; 1006;	Ceramic, Marble, Granite; Construction	05.07.24	11.07.24
40	TAJ INDUSTRIES	7326; 7318; 73261990; 73269099	Automobile; Manufacturing; Engineering	05.07.24	11.07.24
41	Ferrymed Health Solutions Pvt Ltd	-	Pharma	05.07.24	09.07.24
42	NILKANTH FABRICATION	846090; 85371000	Aviation; Architecture & Interior Design;	05.07.24	09.07.24
43	SRIJAN GLOBAL	17011310	Agriculture & Food Processing	05.07.24	09.07.24
44	TOMAR EXPORTS	680223; 25151220	Architecture & Interior Design; Construction	05.07.24	11.07.24
45	GLOBOMATES IMPEX	120241	Agriculture & Food Processing	05.07.24	12.07.24
46	PREET TRACTORS Pvt. Ltd.	87019110	Automobile	05.07.24	11.07.24
47	Mannat Enterprises	9404; 63041940; 4016; 5702	Agriculture & Food Processing; Furniture	05.07.24	16.07.24
48	V D M Agro Chemicals	08045010; 53050071	Agriculture & Food Processing	05.07.24	29.07.24
49	RASHA ENTERPRISES	40169320; 40169330;	Automobile; Engineering	05.07.24	29.07.24
50	HMR ENTERPRISES	07117	Agriculture & Food Processing	06.07.24	16.07.24
51	GLOBEFIRM EXPORTS P Ltd.	091011; 091030;	Agriculture & Food Processing	06.07.24	29.07.24
52	OPAQUE CERAMICS P Ltd.	-	Architecture & Interior	06.07.24	16.07.24

53	B.R.T. INTERNATIONAL	-	Agriculture & Food Processing	06.07.24	16.07.24
54	GLOBESWIFT EXPO Pvt Ltd	091030	Agriculture & Food Processing	07.07.24	11.07.24
55	Himalayan Onyx Private Limited	68022190; 25151210; 25151220; 68022110	Architecture & Interior; Bathware; Construction	07.07.24	16.07.24
56	Angelic Dreams	6109; 6111; 6112	Textile & Apparel; Retail	07.07.24	16.07.24
57	SK Enterprises	-	Retail & E- Commerce	07.07.24	16.07.24
58	Mahadule Exports	-	Agriculture & Food Processing	07.07.24	18.07.24
59	INDOGLOBALEPI P Pvt. Ltd.	0904; 07096010	Agriculture & Food Processing	08.07.24	16.07.24
60	ORCHARD NUTRA HERBS	2801; 2805; 2807; 1302	Agriculture & Food Processing	08.07.24	16.07.24
61	Hariom Jewellery	-	Gems & Jewellery;Retail & E-Commerce	08.07.24	16.07.24
62	Anira Worldwide	-	Agriculture & Food Processing	08.07.24	16.07.24
63	R.V. INDUSTRIES	74153390; 74122019;	Construction; Engineering	08.07.24	22.07.24
64	MAA INTERNATIONAL		Agriculture & Food Processing	08.07.24	18.07.24
65	Ms. Gayatri Shedbalkar	84879000	Agriculture & Food Processing	08.07.24	18.07.24
66	Dundage Engineering	84663020; 84795000;	Machine tools; Engineering	08.07.24	19.07.24
67	ARSH WORLD	070310	Agriculture & Food Processing	08.07.24	29.07.24
68	SIDHARTH JEWELS EXPORTS	-	Gems & Jewellery;Retail & E-Commerce	09.07.24	18.07.24
69	Hind Global	-	Agriculture & Food Processing	09.07.24	19.07.24

70	HMS Intl TRADERS	0601-; 0602-;	Agriculture & Food Processing	09.07.24	29.07.24
71	Al Ashwin India Sourcing Limited	8541 / 8543; 8703; 8212; 5703;	Automobile; Power; Furniture; Retail	09.07.24	29.07.24
72	ADIDEB GLOBAL EXPORT AND IMPORT	71-; 42-	Gems & Jewellery; Leather and Leather products	09.07.24	19.07.24
73	FLAVORS ACROSS BHARAT	10082110; 10082120;	Agriculture & Food Processing	09.07.24	02.08.24
74	Kamla Chemicals	-	Power; Engineering	09.07.24	02.08.24
75	Anira Worldwide	-	Electrical and Electronics; Retail & E-Commerce	10.07.24	24.07.24
76	HMR ENTERPRISES	9608; 9609; 9610	Paper & paper-related; Retail	10.07.24	24.07.24
77	MAYA INCORPORATION	6109; 8483; 73269098;	Furniture; Packaging; Retail	10.07.24	29.07.24
78	Jigs Chemical Ltd.	-	Chemicals; Pharma	10.07.24	19.07.24
79	Sree Provision Stores	-	Agriculture & Food Processing	10.07.24	19.07.24
80	Viera Ceramic	-	Architecture & Interior	10.07.24	02.08.24
81	Maxton Overseas	25010020	Agriculture & Food Processing	10.07.24	02.08.24
82	PAVANPUTRA INTERNATIONAL	6912; 1006	Agriculture & Food Processing; Furniture; Home Décor; Retail	10.07.24	06.08.24
83	ATIRAH EXPORTS	10063020; 0901; 0902; 0903; 0904;	Agriculture & Food Processing; Plastic	10.07.24	06.08.24
84	GoGlobal Enterprises	12119032	Agriculture & Food Processing	11.07.24	19.07.24

85	AASHISH INTERNATIONAL LLP	7117; 7113	Gems & Jewellery; Retail & E-Commerce	11.07.24	24.07.24
86	Ratan Chand Jwala Nath	-	Gems & Jewellery; Retail & E-Commerce	11.07.24	24.07.24
87	KOTTANAS ENTERPRISES	0901; 1801	Agriculture & Food Processing	11.07.24	06.08.24
88	SENELA INTERNATIONAL VENTURES Pvt Ltd	1001; 1002; 1003; 1004; 1005; 1006; 1007; 1008;	Ceramic, Marble, Granite; Construction; Chemicals	11.07.24	05.08.24
89	CHOCOCRAFT CREATIONS Pvt Ltd	-	Retail & E-Commerce	12.07.24	24.07.24
90	Mr. Randhir	170114; 121293;	Agriculture & Food Processing	12.07.24	31.07.24
91	MOKSH INDIA ENTERPRISES	-	Agriculture & Food Processing; Furniture; Textile & Apparel	12.07.24	31.07.24
92	NATIVE HIMALAYS	-	Agriculture & Food Processing	12.07.24	31.07.24
93	Meera Parekh	6907	Architecture & Interior;Bathwar e	12.07.24	31.07.24
94	BlueMaarlin Engineering P Ltd	-	Power	12.07.24	31.07.24
95	Trubees Ventures LLP	3406; 95030010	Handicraft; Retail & E-Commerce	12.07.24	31.07.24
96	RR GLOBAL IMPEX	070310; 120190	Agriculture & Food Processing	12.07.24	06.08.24
97	S S DEWAN &CO.	8045040	Agriculture & Food Processing	12.07.24	06.08.24
98	GREAT GALLEON VENTURES LTD.	-	Agriculture & Food Processing	13.07.24	31.07.24
99	PRANAENI COAL	-	Oil & Gas	13.07.24	31.07.24

	PETROLEUM NATURAL GAS SERVICES				
100	SQUARE IMPEX	69072100; 69072200; 69072300; 69101000	Architecture & Interior Design; Construction; Bathware	13.07.24	31.07.24
101	Aim Technologies	-	Agriculture & Food Processing;	13.07.24	31.07.24
102	SHEEN OVERSEAS	6810; 2515; 2516; 6901; 6910	Architecture & Interior Design; Construction	13.07.24	06.08.24
103	Gel Ashish Chem Impex	281511, 281512, 283329,	Chemicals; Cosmetics; Pharma; Plastic	14.07.24	31.07.24
104	Cara's Healthcare	21061000	Agriculture & Food Processing	15.07.24	31.07.24
105	Harsh Creation	3301	Agriculture & Food Processing; Comsetics	15.07.24	24.07.24
106	Ms. Meera Parekh	6907; 6910	Architecture & Interior Design	15.07.24	24.07.24
107	VISHESH OVERSEAS INC	-	Gems & Jewellery; Retail	15.07.24	24.07.24
108	Debnath overseas	39232100	Plastic&Composi te	15.07.24	31.07.24
109	Brighid Biologicals (P)Ltd.	-	Furniture; Packaging; Retail	15.07.24	31.07.24
110	Nicaksu Agro Overseas Pvt Ltd	23-; 3101	Agriculture & Food Processing; Chemicals	15.07.24	31.07.24
111	Debnath overseas	39232100	Plastic & Composite	15.07.24	31.07.24
112	Shree Sai Shyam Overseas ("SSS Overseas")	09083120; 09083190	Agriculture & Food Processing	15.07.24	06.08.24
113	ANANT SARTHI P Ltd	071190; 071151;	Agriculture & Food Processing	15.07.24	06.08.24

114	PURUHOOTHIKA COAL PETROLEUM NATURAL GAS SERVICES HEVS CORPORATION	-	Petro and Petrochemical products	16.07.24	24.07.24
115	B & T Exports Pvt. Ltd.	-	Agriculture & Food Processing	16.07.24	24.07.24
116	Base Medico Pvt Ltd,	-	Pharma	16.07.24	24.07.24
117	Chomal Exports	-	Agriculture & Food Processing	16.07.24	30.07.24
118	Subhendu Nandi Radhakrishna International company	-	Architecture & Interior Design; Construction	16.07.24	30.07.24
119	Shubham Exim	-	Handicraft; Retail & E- Commerce	16.07.24	30.07.24
120	Ms. Shaurya Patel	-	Pharma	16.07.24	30.07.24
121	Trubees Ventures LLP	5307	Textile & Apparel; Retail & E-Commerce	16.07.24	30.07.24
122	Sri Prithvi Trader	-	Agriculture & Food Processing	16.07.24	30.07.24
123	Shubh International	69072100; 69072300; 69072200; 690101000;	Architecture & Interior; Bathware; Construction; Sanitaryware	16.07.24	31.07.24
124	1N8Trade	25151100; 25151200; 25161100; 25161200; 25309030;	Plastic & Composite; Gems & Jewellery; Packaging; Bathware	16.07.24	06.08.24
125	OCEAN INTERNATIONAL	80132	Agriculture & Food Processing	16.07.24	06.08.24

126	ORCHARD NUTRA HERBS	2801; 2805; 2807; 1302	Agriculture & Food Processing;	17.07.24	29.07.24
127	OPAQUE CERAMICS PRIVATE LIMITED	25309099	Architecture & Interior; Bathware; Construction	17.07.24	29.07.24
128	WEIGH INDIA	-	Agriculture & Food Processing; Pharma	17.07.24	29.07.24
129	JAYESH FABRICS	3923	Packaging; Retail & E-Commerce	17.07.24	29.07.24
130	EFTHALIA IMPEX	42022220; 42022230	Textile & Apparel; Retail & E-Commerce	17.07.24	29.07.24
131	Shams Leather Finishers	420211; 420219,420 221; 420222; 420231;	Textile & Apparel; Leather and Leather products; Retail & E-Commerce; Sports	17.07.24	24.07.24
132	J K Trading Company	-	Handicraft; Home Décor	17.07.24	24.07.24
133	COULOMB ENTERPRISES	-	Retail & E- Commerce	17.07.24	24.07.24
134	Ms. Meera Parekh	36050090	Architecture & Interior; Bathware; Construction; Sanitaryware	17.07.24	24.07.24
135	FUTUREXTRADE	4059020	Agriculture & Food Processing	18.07.24	25.06.24
136	NILKANTH FABRICATION	846090; 85371000	Aviation; Architecture & Interior Design;	18.07.24	09.07.24
137	Krut Agriculture Import-Export	-	Agriculture & Food Processing	18.07.24	22.07.24
138	Krishna Metals	760200; 740400	Metal, Mining & other related industries	18.07.24	22.07.24

139	FAB ATTIREZ	-	Textile & Apparel; Retail E-Commerce	18.07.24	24.07.24
140	SIDDHI SERVICE EXPORT	-	Education	18.07.24	24.07.24
141	Techno Aid	42022220	Textile & Apparel; Retail & E-Commerce	18.07.24	24.07.24
142	MAA INTERNATIONAL	0709; 1006; 0703; 0712	Agriculture & Food Processing	18.07.24	24.07.24
143	Vyali Impex Multi Trade Pvt.Ltd.	0709; 0710; 0711; 0712;	Agriculture & Food Processing	18.07.24	24.07.24
144	SIDHARTH JEWELS EXPORTS	-	Gems & Jewellery;Retail & E-Commerce	19.07.24	29.07.24
145	GLORIOUS INTERNATIONAL	6803	Architecture & Interior Design	19.07.24	29.07.24
146	Trubees Ventures LLP	9041200	Agriculture & Food Processing	19.07.24	24.07.24
147	AARKAYAA EXPORTS P Ltd	09042110; 09103020	Agriculture & Food Processing	20.07.24	31.07.24
148	ADIDEV GLOBAL EXPORT AND IMPORT	7117; 4202	Gems & Jewellery; Leather and Leather products	20.07.24	31.07.24
149	Dundage Engineering	84663020; 84795000	Machine tools; Engineering	20.07.24	31.07.24
150	SK Enterprises	4903	Retail &E-Commerce	20.07.24	22.07.24
151	Aaradhya Exports co.	-	Agriculture & Food Processing	20.07.24	22.07.24
152	ADIRA EXPORTS AND IMPORTS	39232100	Retail & E-Commerce	21.07.24	04.08.24
153	VETATECH INTERNATIONAL	6304; 6107; 6108; 6109; 6111	Textile & Apparel; Retail & E-Commerce	22.07.24	04.08.24
154	JUPITER WORLD TRADE	0910	Agriculture & Food Processing	22.07.24	04.08.24

155	MESHAK OVERSEAS	34060010; 68062000; 48237090; 48236900;	Agriculture & Food Processing; Packaging; Paper & paper-related	22.07.24	06.08.24
156	labedge india	7017; 70179010	Pharma & Medtech	22.07.24	06.08.24
157	R K INTRL EXPORTS	-	Agriculture & Food Processing	22.07.24	22.07.24
158	MAHALAXMI INDUSTRIAL COMPONENTS	74122019; 74122019; 84818010;	Construction; Manufacturing; Engineering	22.07.24	22.07.24
159	ANUSHA GLOBAL	040590	Agriculture & Food Processing	22.07.24	22.07.24
160	Toppo Exports	-	Agriculture & Food Processing	22.07.24	22.07.24
161	Super Grip Fasteners	-	Construction; Manufacturing; Engineering	22.07.24	22.07.24
162	MESHAK OVERSEAS	34060010; 68062000; 48237090	Agriculture & Food Processing; Packaging; Paper	22.07.24	22.07.24
163	JIGS CHEMICAL LIMITED	28-; 29-	Chemical; Pharma	22.07.24	30.07.24
164	Datapreneur Services Pvt Ltd.	-	Agriculture & Food Processing	22.07.24	24.07.24
165	CueroCraft	420211; 420221; 420222; 420231;	Leather and Leather products; Retail & E-Commerce; Sports	22.07.24	02.08.24
166	HARAKH NATURALS P Ltd	12119029; 12074010; 15131900;	Agriculture & Food Processing; Pharma	22.07.24	06.08.24
167	K AND K MARKETTE LLP	-	Textile & Apparel; Retail & E-Commerce	22.07.24	06.08.24
168	Krut Agriculture Import-Export	1008	Agriculture & Food Processing	23.07.24	06.08.24

169	R K INTERNATIONAL EXPORTS	081090; 070310; 070960	Agriculture & Food Processing	23.07.24	06.08.24
170	ESZED EXPORTER (OPC) P Ltd.	070999	Agriculture & Food Processing	23.07.24	06.08.24
171	WELLOIS MULTI EXPORT Pvgt Ltd	83061000; 74198030	Retail & E-Commerce	23.07.24	06.08.24
172	DHARM GLOBAL	15081090	Agriculture & Food Processing	23.07.24	06.08.24
173	DRASHTI EXIM	3204; 3203; 8481	Chemicals; Power	23.07.24	06.08.24
174	ANUSHA GLOBAL	040590	Agriculture & Food Processing	24.07.24	06.08.24
175	MAHALAXMI INDUSTRIAL COMPONENTS	74122019; 74122019; 84818010; 84818090	Construction; Manufacturing; Engineering	24.07.24	06.08.24
176	SHIVANSH ENTERPRISE	71131910; 711319	Gems & Jewellery; Retail & E-Commerce	24.07.24	06.08.24
177	Daxiso Ceramic	69072100; 69072200; 69072300	Architecture & Interior Design; Construction	24.07.24	24.07.24
178	Nexusglobal	-	Gems & Jewellery; Retail	24.07.24	24.07.24
179	Reyansh Spices	-	Agriculture & Food Processing	24.07.24	02.08.24
180	Shams Leather Finishers	420211; 420219,420221; 420222; 420231;	Textile & Apparel; Leather and Leather products; Retail & E-Commerce; Sports	24.07.24	06.08.24
181	Tretail.net	-	Cosmetics; Chemicals	24.07.24	02.08.24
182	MBJ Products	-	Furniture; Home decor; Retail	24.07.24	02.08.24

183	ASV AGROPRIDE OVERSEAS	-	Agriculture & Food Processing	24.07.24	02.08.24
184	DB AGROTECH	-	Agriculture	24.07.24	02.08.24
185	TECHNO AID	42022220	Textile & Apparel; Retail	24.07.24	06.08.24
186	COULOMB ENTERPRISES	460219	Retail & E-Commerce	24.07.24	06.08.24
187	VISHESH OVERSEAS INC	7103; 7113; 7117	Gems & Jewellery; Retail &	25.07.24	06.08.24
188	UNICO TILES P Ltd	6907; 6910	Architecture & Interior;	25.07.24	06.08.24
189	FUTUREXTRADE	'19041090	Agriculture & Food Processing	25.07.24	06.08.24
190	SHRI BALAJI TRADERS	0901	Agriculture & Food Processing	25.07.24	06.08.24
191	Snow White	39231090	Retail & E-Commerce	25.07.24	02.08.24
192	NS Leather Products (P) Ltd.	4202	Leather and Leather products; Retail & E-Commerce; Sports	25.07.24	06.08.24
193	MUNNA DYE CHEM INDUSTRIES	0804	Agriculture & Food Processing	25.07.24	06.08.24
194	FAB ATTIREZ	6204; 5810; 7117; 62046911	Textile & Apparel; Retail & E-Commerce	25.07.24	06.08.24
195	DKM Enterprise	-	Agriculture & Food Processing	26.07.24	29.07.24
196	Swarnim Overseas	-	Agriculture & Food Processing	26.07.24	29.07.24
197	ICH DEIN WELLNESS	021069	Agriculture & Food Processing	26.07.24	29.07.24
198	Base Medico Pvt Ltd,	3004; 3002; 3005; 3006;	Pharma	26.07.24	02.08.24

199	S S DEWAN & CO.	39232100	Agriculture & Food Processing	26.07.24	06.08.24
200	Sprayking Agro Equipment Ltd.	74072120; 74153390;	Automobile; Construction;	27.07.24	29.07.24
201	INNOVATIVE ENGINEERING SOLUTIONS	84663020; 846599	Pharma	27.07.24	29.07.24
202	RNT INDUSTRIES	-	Construction; Logistics & Service	27.07.24	29.07.24
203	M/S G.K. KAYAM CARPETS	-	Home décor; Retail & E-Commerce	27.07.24	29.07.24
204	G K & SONS Company	3004	Pharma	27.07.24	29.07.24
205	KAAVEERA GLOBAL P Ltd	09103030; 09103020; 07122000;	Agriculture & Food Processing	28.07.24	06.08.24
206	Prime Perfection Service	-	Gems & Jewellery; Kitchenware; Leather Products	28.07.24	29.07.24
207	M/S Kanthak Enterprises	73182990	Construction; Machine tools	28.07.24	29.07.24
208	Trubees Ventures LLP	25084090	Agriculture & Food Processing	28.07.24	29.07.24
209	Navneet Gupta	7418	Retail & E-Commerce	28.07.24	29.07.24
210	AL RAZZAQ CREATION	761699; 7326; 7323; 4421; 5503;	Furniture; Home décor; Retail & E-Commerce	29.07.24	06.08.24
211	dwarkadhish mineral export LLP	25051011; 25051012;	Construction; Chemicals; Electrical and	29.07.24	29.07.24
212	Exportyflex Ventures Private Limited	96032100; 96170012; 96091000;	Furniture; Home décor; Handicraft; Retail	29.07.24	02.08.24

213	Datapreneur Services Pvt Ltd.	080390; 9042211	Agriculture & Food Processing	30.07.24	31.07.24
214	SUSHSWEEJ EXPORT	0-99	Agriculture & Food Processing; Ceramic, Marble	30.07.24	31.07.24
215	Vanyug Naturals LLP	33049990	Cosmetics; Pharma	30.07.24	31.07.24
216	Aecom Exim	07129020	Agriculture & Food Processing	30.07.24	31.08.24
217	Aanemo impex international	-	Agriculture & Food Processing	30.07.24	02.08.24
218	Mr. Pinakin	44219090	Furniture; Home Décor; Handicraft	30.07.24	06.08.24
219	RADHAKRISHNA INTERNATIONAL	690290	Architecture & Interior Design; Construction	30.07.24	06.08.24
220	ZORA OVERSEAS P Ltd	39232990	Agriculture & Food Processing	30.07.24	06.08.24
221	GLOBEFIRM EXPORTS	071290	Agriculture & Food Processing	30.07.24	06.08.24
222	GLOBEFIRM EXPORTS	08039090	Agriculture & Food Processing	30.07.24	06.08.24
223	SRI PRITHVI TRADER	0713; 0714; 0801; 0802	Agriculture & Food Processing	30.07.24	05.08.24
224	Rishab World Pvt. Ltd.	-	Textile & Apparel; Retail	30.07.24	31.07.24
225	Apex Hatchers	-	Agriculture & Food Processing	31.07.24	31.07.24
226	TONY Intrl IMPORT EXPORT TRADER	-	Textile & Apparel; Retail & E-Commerce	31.07.24	31.07.24
227	SUSHSWEEJ EXPORT	0-99	Agriculture & Food Processing	31.07.24	06.08.24

Mission received 469 number of trade inquiries from 227 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	104	22.2
Retail & E-commerce	67	14.3
Construction	28	6.0
Medtech & Pharma	24	5.1
Engineering	23	4.9
Textiles & Apparel	18	3.8
Architecture & Interior design	18	3.8
Packaging	17	3.6
Gems & Jewellery	17	3.6
Furniture	16	3.4
Chemicals	15	3.2
Bathware and Sanitaryware	15	3.2
Home Décor	10	2.1
Automobile	9	1.9
Manufacturing	9	1.9
Sports	8	1.7
Leather and Leather products	8	1.7
Power	8	1.7
Machine tools	8	1.7
Cosmetics	7	1.5
Handicraft	7	1.5
Plastic & Composite	6	1.3
Electrical & Electronics	6	1.3
Ceramic, Marble, Granite	4	0.9
Paper & paper-related industries	4	0.9
Metals & Mining	3	0.6
Oil & Gas	3	0.6
Kitchenware	2	0.4
Aviation	2	0.4

Tourism	2	0.4
Education	1	0.2
Total	469	100.0

Summary of the data on Trade Enquiries for July 2024

Total Number of trade enquiries received in July 2024	Number of trade enquiries carried over from previous month	Number of trade enquiries answered in current month	Number of trade enquiries carried over to following month
214	13	227	0

g. Trade queries for Import / Export received from Switzerland in July 2024 (Uploaded on India Trade Portal - ITP)

Sr. No	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

h. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland

- TCS entered into partnership agreement with ETH spin-off Anapaya:**
 On 02 July 2024, Tata Consultancy Services (TCS) in its press release announced the partnership agreement with ETH Zurich spin-off Anapaya to offer secure and resilient network solutions based on the SCION protocol. The aim of the collaboration is to jointly provide customers from various industries with state-of-the-art network security and resilience solutions to meet the increasingly complex challenges of the digital world. Anapaya's network resilience as a service adds significant value for TCS customers and helps to tackle the most pressing challenges together. SCION is an advanced network protocol developed at ETH Zurich to meet the security and resilience requirements of modern digital infrastructures. TCS also added that by combining TCS's expertise in IT consulting and integration with Anapaya's innovative secure network solutions, the partnership would provide customised solutions that enable scalability, flexibility and a reduced risk profile. Industries such as banking and finance, healthcare, telecoms, retail and e-commerce, with their business-critical infrastructures, are a particular focus of the partnership. Tata Consultancy Services has been operating in Switzerland since 1985 and is represented at three locations in

Zurich, Nyon and Basel and operates a Private Banking Centre of Excellence in Zurich. (www.anapaya.net/news/more-network-security-tata-consultancy-services-enters-into-partnership-with-eth-spin-off-anapaya)

- **Swiss Federal Councillor received Indian Commerce and Industry Minister Piyush Goyal:** On 15 July, Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and head of the Federal Department of EAER, Guy Parmelin, received Indian Minister of Commerce and Industry, Piyush Goyal, during an official visit to Switzerland. EAER added the discussions focused on the Free Trade Agreement signed by the EFTA States and India in Delhi on 10 March. Mr Goyal's visit to Switzerland began with a meeting with around forty Swiss and Indian business representatives. Federal Councillor Guy Parmelin then held bilateral talks with Minister Piyush Goyal.

Their discussion focused on the next steps in the approval and implementation of the India EFTA TEPA, as well as the importance of negotiating a new bilateral investment protection treaty, following India's termination of the treaty in 2016. India, the world's fifth largest economy, boasts a young, technologically skilled workforce and its annual GDP growth rate is 6.8%. With bilateral trade worth CHF 17.7 billion in 2023, India is a major economic partner for Switzerland. Switzerland is also a major investor in India, ranking seventh among foreign direct investors with CHF 8.1 billion. Finally, more than 330 Swiss companies are active in India through joint ventures or branches, helping to create around 166,000 jobs. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101858.html)

C. Tourism

a. Tourist Visa Issued

Sr. Nr	No. of Tourist Visa Issued during the Month - July 2024	No. of Tourist Visa Issued during the Same Month Last Year - July 2023	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - July 2024	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - July 2023
1	188	328	1334	1720

(Embassy of India, Berne + CGI Geneva)

b. Indian Tourism Promotion Events held/ organized

Sr. No	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – July 2024

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
No of Posts	-	-	8	8	9	-	-
No of Impressions	-	-	1456	45	-	-	-
No of Likes	-	-	24	11	295	-	-

d. Any advisory issued by the country for traveling to India

Sr. No	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 20.08.2024 / Changes published on: 02.05.2024</p> <p>FDFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. The crime rate is high. • Tensions exist between religious and ethnic communities , which sometimes erupt into local, violent clashes without much warning and can also spread to other towns or states. Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); On August 5, 2019, the Indian government revoked the special status that granted Jammu and Kashmir partial autonomy. The Indian government restricts freedom of assembly and movement. There is a high presence of security forces. The situation is tense and developments 	Not Specified	-

	<p>uncertain.</p> <ul style="list-style-type: none"> • Ladakh; Northeast (Travel to Ladakh only by plane or on the direct main road from Manali to Leh. Travel to the states of Manipur and Nagaland is not recommended. Increased caution is advised in the other areas of the Northeast.); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Uttar Pradesh, West Bengal. Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas • A large number of rapes and other sexual crimes are committed throughout the country . Foreigners are also victims. Sexual harassment is very common, especially on public transport and in large crowds. In Goa, armed robberies, fraud, drug-related crimes and crimes committed following casual encounters in bars are relatively common. Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html 		
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e. Interaction held with Tour Operators for promoting tourism in India

Sr. No	Tour Operator	No of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	A good and	Global warming, deforestation	Environment	Hauke

	ecological life is possible for all	and a decline in biodiversity are causing problems for our planet. In a new study in the Journal of Cleaner Production, Empa researchers shown that more than ten billion people can live sustainably on Earth, and that a decent standard of living can still be achieved for everyone. For their calculations researchers used the so-called doughnut model. The model consists of two concentric circles. The outer circle represents the limits of key planetary resources, including biodiversity, climate, and land and water use, which, if exceeded, increase the risk of large-scale, abrupt and irreversible environmental changes. A filled inner circle means that basic human needs have been met and an adequate standard of living has been achieved for all. The doughnut itself is the area between these two circles: The amount of natural resources that could still be safely used beyond the achievement of an adequate standard of living. https://www.empa.ch/web/s604/measuring-the-doughnut	al and Sustainability	Schlesier Technology and Society Phone +41 58 765 73 43 hauke.schlesier@empa.ch
2	Energy planning in Ghana as a role model for the world	Under the leadership of Empa scientist Mashael Yazdanie, an international research team is investigating ways to better plan for climate-resilient energy systems in the Global South. Focusing on the case study of Accra, the capital of Ghana, the multidisciplinary team expanded conventional energy	Energy Sector	Dr. Mashael Yazdanie Urban Energy Systems Phone +41 58 765 47 30 mashael.ya

	<p>system modeling approaches by incorporating a range of socio-techno-economic challenges, climate change impacts, and resilience metrics into their models. In their studies, the scientists paid particular attention to issues that are not taken into account in traditional energy models: climate change-induced extreme weather events, climate migration, informal economic systems (i.e., economic activities that are unmonitored and unaccounted for in official GDP figures), unstable currencies, power system failures and suppressed energy demand (e.g., due to poor infrastructure or financial resources). The researchers examined a range of challenges relevant to energy system planning in Accra. What climate change-related environmental changes are to be expected in the coming decades? How will these affect regional migration? What influence does the informal economy and suppressed energy demand have on strategic energy planning? To what extent will currency depreciation thwart energy planning and the development of sustainable energy infrastructure? Using the open-source modeling framework, OSeMOSYS, they developed an energy system model for Accra and investigated these issues. The model yielded cost-, carbon- and resilience-</p>		<p>zdanie@empa.ch</p>
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	<p>optimized energy system capacity and operational planning decisions for Accra, considering its unique local conditions. For example, concerning the deployment of sustainable energy technologies under the threat of currency depreciation, the researchers find that "investments in photovoltaic and wind energy are most affected by rising depreciation in the case of Accra. If PV systems are part of larger sustainability commitments in Accra – as prescribed by Accra's current Climate Action Plan – our results indicate that these investments should take place earlier rather than later in the planning horizon to ensure affordable deployment." According to their study, Accra should additionally focus on efficient waste resource capture and utilization, as well as decarbonization of transportation through fleet electrification for robust and sustainable urban energy system planning.</p> <p>https://www.empa.ch/web/s604/measures-project</p>		
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b. Any interest received from foreign companies for Technology Transfer

Sr. №	Name of Company	Sector	Details
1	-	-	-

c. Any query received from Indian company seeking technological solutions

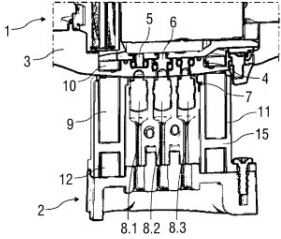
Sr. №	Name of Company	Sector	Details
1	-	-	-

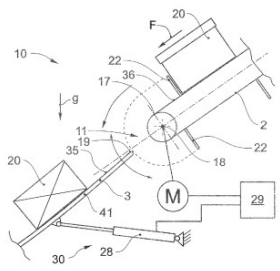
d. Any science/ technology exhibition held

Sr. №	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. №	Name and Patent no.	Details	Sector	Name of Applicant
1	Charger for charging a hearing aid Publication Number: CH-720428 / 31.07.2024	The invention relates to a charger (2) for charging a hearing aid (1) with a rechargeable voltage source, wherein the charger (2) has a first charging interface (7) which is configured to transmit electrical energy to a complementary, second charging interface (4) of the hearing aid (1) when the hearing aid is arranged in a coupling position on the charger (2), wherein the charger (2) comprises a first magnetic or magnetizable magnetic component (9) which is held in a recess (11) in a housing (15) of the charger (2) and which is configured to interact with a complementary magnetic or magnetizable magnetic component (10) of the hearing aid (1) for releasably holding the hearing aid (1) in the coupling position. The charger (2) comprises a second magnetic or magnetizable magnetic component (12), wherein at least the first (9) or the second magnetic component (12) is designed as a permanent magnet and the other of the magnetic components (9, 12) is designed as a permanent	Medical & Healthcare Sector	Sonova AG Laubisrütistr. 28 8712 Stäfa

		<p>magnet or as a body made of a magnetizable material, wherein the second magnetic component (12) is fastened in the housing (15) by form-fitting and/or force-fitting and/or material-fitting, and the first magnetic component (9) is held in the recess (11) in the housing (15) by a magnetic interaction with the second magnetic component (12). The invention further relates to an arrangement comprising such a charger and a hearing aid.</p> <p>www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&section=pat&id=CH720428</p> 		
2	<p>Device for transferring conveyed goods between two conveyors and a conveyor system</p> <p>(Publication Number: CH-720441 / 31.07.202</p>	<p>The invention relates to a transfer device (10) for transferring spaced-apart conveyed goods (20) from the conveying surface (36) of an inclined feed conveyor (2) with an angle of inclination to the sliding surface (35) of an inclined sliding conveyor (3) with an angle of inclination. The transfer device (10) has a conveying gap (11) between the feed conveyor (2) and the sliding conveyor (3), wherein the sliding surface (35) of the sliding conveyor (3) has an</p>	Logistics Sector	<p>Ferag AG Zürichstrasse 74 8340 Hinwil</p>

4)	<p>uppermost contact point (19), which uppermost contact point (19) of the sliding conveyor (3) is arranged below a lower contact point (17) of the conveying surface (36) of the feed conveyor (2). The transfer device (10) has an angle of inclination between the sliding surface (35) of the sliding conveyor (3) and the horizontal which is greater than the angle of inclination between the conveying surface (36) of the feed conveyor (2) and the horizontal.</p> <p>https://www.swissreg.ch/srcl/ient/faces/jsp/patent/sr300.jsp?language=en&section=pat&id=CH720441</p> 		
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f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. No	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, No of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200

			Words)
1	Counsellor attended a VC with representatives from UP Govt. on 2nd Edition of "UP INTERNATIONAL TRADE SHOW (UPITS) 2024, 04-05 July 2024	On 04-05 July 2024, Counsellor (Com)/HOC had a VC with representatives from UP Govt. regarding mobilisation of potential buyers from Switzerland for the upcoming 2nd Edition of "UP INTERNATIONAL TRADE SHOW (UPITS)" that is scheduled to held from 25-29 September 2024 at India Expo Centre & Mart, Greater Noida	
2	Ambassador attended a Virtual Conference (VC) with CEO & MD of National Industrial Corridor Development Corporation (NICDC) Limited, 09 July 2024.	<p>On 09 July 2024, Ambassador had a fruitful Virtual Conference (VC) with CEO & MD of National Industrial Corridor Development Corporation (NICDC) Limited regarding developing Greenfield Industrial Smart Cities in India with world-class plug-and-play facilities and seamless connectivity to make India a competitive manufacturing destination.</p> <p>They exchanged views and concrete ideas for inviting innovative Swiss small and medium-sized enterprises (SMEs) in niche technology and other promising sectors to invest in India following the signing of the Trade and Economic Partnership Agreement (TEPA) with the European Free Trade Association (EFTA) states on 10 March 2024.</p>	-
3	Ambassador addressed at "ESG Meets Blockchain Summit", 11 July 2024	On 11 July 2024, Ambassador addressed the "ESG Meets Blockchain Summit" in Lugano, which was attended by policymakers, diplomats,	-

		<p>academicians, consultants and industry experts. Ambassador outlined India's approach to Environmental, Social, and Governance (ESG) as well as sustainable development & convergence with Blockchain.</p> <p>Ambassador urged Industry leaders to follow mantra of "doing well by doing good" for larger good of society. He underlined that use of emerging tech like Blockchain could help in mitigating challenges posed by climate change, socio-economic inequality and cyber vulnerability.</p>	
4	<p>Ambassador received and welcomed Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry at Zurich Airport, 14 July 2024</p>	<p>On 14 July 2024, Ambassador received and briefed Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry at Zurich Airport. During his two-day official visit to Switzerland, Hon'ble Minister engaged with Swiss authorities and industry leaders focusing on enhancing bilateral trade & investments to realize the objectives of Trade and Economic Partnership Agreement (TEPA) signed between India and the European Free Trade Association (EFTA) states on 10 March 2024.</p>	-
5	<p>Ambassador received Dr. Doris Frick, Ambassador of the Principality of Liechtenstein to Switzerland at Embassy of India, Berne, 16 July 2024</p>	<p>On 16 July 2024, Ambassador received Dr. Doris Frick, Ambassador of the Principality of Liechtenstein to Switzerland at Embassy of India, Berne. Discussion centered on bilateral ties between Indian and Liechtenstein including effective implementation of Trade and</p>	-

		Economic Partnership Agreement (TEPA) signed between India and the European Free Trade Association (EFTA) states on 10 March 2024.	
6	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2024-25

BE for current financial year (Vote on Account - April-August, 2024)	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 3,50,000	44,952/-	Expenditure towards renewal of Premium membership of Money House subscription
	30,000/-	MISSP Website AMC Renewal for 1 Year (01.12.2023-30.11.2024)
	29,000/-	MISSP Website Hosting Service Renewal for 1 Year (04.09.2023-03.09.2024)
Total Amount Utilized		1,03,952/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. No	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are awaited.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
Mr. Sameer Dihora, Mumbai	Thangamayil Collections R. Govindasamy, Bern	Regarding a matter pertaining to fraud and theft by thangamayil collection R. Govindasamy, Bern for INR 1,40,000/-	Mission had telecon with Mr. Dihora, and requested him to provide additional documents and information on the said matter. In the Mission also requested Mr. Dihora to reach out to Thangamayil Collections R. Govindasamy, Bern and request the refund of INR 140000/-.	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- **TCS entered into partnership agreement with ETH spin-off Anapaya:** On 02 July 2024, Tata Consultancy Services (TCS) in its press release announced the partnership agreement with ETH Zurich spin-off Anapaya to offer secure and resilient network solutions based on the SCION protocol. The aim of the collaboration is to jointly provide customers from various industries with state-of-the-art network security and resilience solutions to meet the increasingly complex challenges of the digital world. Anapaya's network resilience as a service adds significant value for TCS customers and helps to tackle the most pressing challenges together. SCION is an advanced network protocol developed at ETH Zurich to meet the security and resilience requirements of modern digital infrastructures. TCS also added that by combining TCS's expertise in IT consulting and integration with Anapaya's innovative secure network solutions, the partnership would provide customised solutions that enable scalability, flexibility and a reduced risk profile. Industries such as banking and finance, healthcare, telecoms, retail and e-commerce, with their business-critical infrastructures, are a particular focus of the partnership. Tata Consultancy Services has been operating in Switzerland since 1985 and is represented at three locations in Zurich, Nyon and Basel and operates a Private Banking Centre of Excellence in Zurich. (www.anapaya.net/news/more-network-security-tata-consultancy-services-enters-into-partnership-with-eth-spin-off-anapaya)
- **Swiss Federal Councillor received Indian Commerce and Industry Minister Piyush Goyal:** On 15 July, Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and head of the Federal Department of EAER, Guy Parmelin, received Indian Minister of Commerce and Industry, Piyush Goyal, during an official visit to Switzerland. EAER added the discussions focused on the Free Trade Agreement signed by the EFTA States and India in Delhi on 10 March. Mr Goyal's visit to Switzerland began with a meeting with around forty Swiss and Indian business representatives. Federal Councillor Guy Parmelin then held bilateral talks with Minister Piyush Goyal. Their discussion focused on the next steps in the approval and implementation of the India EFTA TEPA, as well as the importance of negotiating a new bilateral investment protection treaty, following India's termination of the treaty in 2016. India, the world's fifth largest economy, boasts a young, technologically skilled workforce and its annual GDP growth rate is 6.8%. With bilateral trade worth CHF 17.7 billion in 2023, India is a major economic partner for Switzerland. Switzerland is also a major investor in India, ranking

seventh among foreign direct investors with CHF 8.1 billion. Finally, more than 330 Swiss companies are active in India through joint ventures or branches, helping to create around 166,000 jobs. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101858.html)

ii **Switzerland External**

a **Bilateral / Multilateral Meetings & Visits**

- **Switzerland Swiss Federal Councillor advocates for greater sovereignty through bilateral agreements** :On 23 July 2024, Swiss Federal Councillor and head of Swiss Federal Department of Justice and Police, Beat Jans, advocated for greater sovereignty through bilateral agreements. Justice Minister Beat Jans believes that Switzerland's sovereignty and ability to act would be strengthened by potential new bilateral agreements with the European Union (EU). The Minister further added that Switzerland has experienced the effects of such "power play" first-hand: the EU's measures against the Swiss stock exchange, the Swiss medical technology centre and Swiss research are a bitter memory. As Switzerland was unable to prevent these measures because the two sides had not yet agreed on a new package of agreements and a binding set of rules. (www.swissinfo.ch/eng/foreign-affairs/swiss-justice-minister-advocates-for-greater-sovereignty-through-bilateral-agreements/84722242)
- **Swiss FDFA State Secretary concludes tour of South East Asia:** On 26 July 2024, Swiss Federal Department of Foreign Affairs FDFA reported that FDFA State Secretary Alexandre Fasel met with a number of counterparts and high-level representatives of countries in the region, including Singapore, Vietnam and Laos from 22-26 July 2024. FDFA added that the visit aimed to strengthen Switzerland's ties with the Association of Southeast Asian Nations (ASEAN). Also, the trip is part of the implementation of the Federal Council's South East Asia Strategy, which seeks to further consolidate Switzerland's relations with this key economic region. ASEAN is Switzerland's most important partner organisation in South East Asia. Since 2016, Switzerland has worked with ASEAN as part of a sectoral dialogue partnership in areas such as human security, vocational education and training, disaster risk reduction, sustainable forestry, and climate change. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101955.html)

b **MoU, Agreements, Sanctions, Consultations, Rules & Regulations**

- **Switzerland signed MoU on digitalisation with Tajikistan and the World Bank:** On 03 July 2024, Swiss Federal Department of Foreign

Affairs FDFA reported that Swiss Federal Councillor and head of FDFA Ignazio Cassis' during his visit to Tajikistan signed a Memorandum of Understanding with Tajikistan and the World Bank in the field of digitalisation. Also from 1 to 2 July, Mr Cassis and Federal Councillor Karin Keller-Sutter attended the meeting of the group's members, which include Azerbaijan, Kazakhstan, Kyrgyzstan, Poland, Serbia, Tajikistan, Turkmenistan and Uzbekistan. It provided an opportunity for the group's members to discuss bilateral and multilateral cooperation, review the global geopolitical, economic and financial situation, and assess its impact on member countries. Tajikistan and Kyrgyzstan are both priority countries for Swiss development cooperation. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101743.html)

- **Switzerland – Laos signed bilateral air service agreement:** On 26 July 2024, Swiss Federal Office of Civil Aviation FOCA reported that Switzerland and the Lao People's Democratic Republic signed a bilateral air service agreement. This agreement modernises the one concluded between the two countries in 1999 and would replace it when it comes into force. The bilateral agreement on scheduled air services signed between Switzerland and Laos would give the airlines concerned the required operational flexibility on routes between the two countries. In particular, there is no restriction on the number of airlines flying between them, and codeshare flights are permitted. The parties confirmed that designated airlines are granted the right to operate direct flights with no limit in terms of frequency. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101929.html)

iii **Economy, Imports & Exports**

- **US asset manager State Street to operate AHV/IV/EO compensation fund:** On 03 July 2024, Swiss independent public law institution Compenswiss, responsible for managing the compensation funds for old-age and survivors' insurance (AHV), disability insurance (IV) and the loss of earnings compensation scheme (EO) reported that from the 3rd quarter of 2024, the AHV/IV/EO compensation funds would be managed by US based asset manager State Street. The decision was made by the Board of Directors of Compenswiss in December 2023. Compenswiss also added that with this decision, UBS who was the custodian bank of the AHV/IV/EO compensation fund for 26 years, that contains more than CHF 40 billion lost the contract. However, this change does not mean that the billions that the Swiss have paid into their pensions would suddenly be managed abroad as the custodian would appoints a sub-custodian bank and in this case it

would be UBS only. (www.fuw.ch/ubs-verliert-prestigeauftrag-von-ahv-ausgleichsfonds-573091843724)

- **Lindt & Sprüngli recorded chocolate sales of CHF 2.16 billion in 1st half of 2024:** On 23 July 2024, Swiss major chocolate company, Lindt & Sprüngli reported an increase in operating profit (EBIT) by 14.6% that corresponds to CHF 292.3 million on a total chocolate sales of CHF 2.16 billion in 1st half of 2024. With this Lindt & Sprüngli recorded an organic growth of 7% and its net profit increased by 6% to CHF 218 million. (www.swissinfo.ch/eng/swiss-made/lindt-spr%C3%BCngli-earns-more-in-the-first-half-year/84709200)

iv **Banking, Finance, Tax and Taxation**

- **Switzerland-EU resumed dialogue on Financial Market Regulation:** On 04 July 2024, Swiss Federal Department of Finance FDF reported that State Secretariat for International Financial Matters SIF and the European Commission resumed their dialogue on Financial Market Regulation in Berne, which had been suspended since 2017. A broad range of topics in the areas of financial market stability, cross-border activities, capital markets, digital finance, cybersecurity, sustainable finance and insurance were discussed. The two delegations also agreed on a joint statement on the outcome of the regulatory dialogue on financial sector matters. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101757.html)
- **Switzerland retained top spot in UBS Global Wealth Report 2024:** On 10 July 2024, Swiss based major private bank UBS in its Global Wealth Report 2024 reported that Switzerland retained top spot in global wealth ranking as the average wealth of an adult in Switzerland (excluding debts) amounted to \$709,612 (CHF638,012) followed by Luxembourg (\$607,524) and Hong Kong (\$582,000), respectively. UBS also highlighted that across all wealth segments, world got progressively richer in 2023. Overall, global wealth grew by 4.2% in US dollar terms in the favourable stock market year of 2023, amidst weakening inflation, following a decline of 3% in 2022. Regionally, wealth growth was led by Europe, the Middle East and Africa (EMEA) with an increase of 4.8%. Wealth also increased significantly in the Asia-Pacific region (+4.4%), while the Americas fell slightly behind with a growth rate of 3.6%. (www.swissinfo.ch/eng/banking-fintech/global-assets-grow-switzerland-defends-top-position/83350217)

- **FINMA published guidance on the obligations of insurance companies with regard to insurance distribution:** On 17 July 2024, Swiss government body responsible for financial market regulation, Swiss Financial Market Supervisory Authority FINMA, published the guidance on the obligations of insurance companies with regard to insurance distribution. The new regulation not only imposes higher requirements and obligations on intermediaries. FINMA's guidance creates transparency about what it expects from insurance companies in the area of insurance intermediation to protect policyholders. These expectations vary and depend on whether the intermediary activities take place on an untied or tied basis. FINMA regularly reviews whether insurance companies are complying with their supervisory duties in relation to tied and untied insurance intermediaries and takes action where necessary. The revised Insurance Supervision Act and the revised Insurance Supervision Ordinance entered into force on 1 January 2024. (www.finma.ch/en/news/2024/07/20240717-m-am-05-24-pflichten-versicherungsunternehmen-hinsichtlich-vertriebs/)
 - **FINMA published guidance on stablecoins:** On 26 July 2024, Swiss government body responsible for financial market regulation, Swiss Financial Market Supervisory Authority FINMA published guidance on the issuance of stablecoins and provided information on aspects of financial market law that arise in relation to stablecoin projects and the impact of such projects on the supervised institutions. FINMA noted that various issuers of stablecoins in Switzerland use default guarantees from banks, which means that they often do not require a licence from FINMA under banking law. This creates risks for both the stablecoin holders and the banks providing the guarantee. (www.finma.ch/en/news/2024/07/20240726-m-am-06-24-stablecoins/)
- v **Investment, M&A & Joint Venture**
- **Bossard acquired fastening technology from Dejong Fastening:** On 01 July 2024, leading Swiss global provider of product solutions and services in industrial fastening and assembly technology company Bossard, announced the Belgian company Dejong Fastening. With this acquisition, the industrial supplier wants to further expand its market presence in the Benelux countries. (www.fuw.ch/bossard-erwirbt-verbindingstechnologie-von-dejong-fastening-548261823343)
 - **Givaudan acquired full ownership of B.Kolormakeup & Skincare (B.Kolor):** On 02 July 2024, Swiss multinational manufacturer of flavours, fragrances and active cosmetic ingredients 'Givaudan' announced to have acquired the full ownership of B.Kolormakeup & Skincare (B.Kolor). With the acquisition, Givaudan wants to offer

innovative solutions for makeup formulations and further expand its capabilities for skin care applications. (www.fuw.ch/givaudan-uebernimmt-restliche-75-an-b-kolormakeup-skincare-509288307978)

- **Alcon acquired Israeli glaucoma specialist Belkin Vision for USD 81 million:** On 01 July 2024, Swiss based largest eye care device company in the world 'Alcon' announced the acquisition of Israeli glaucoma specialist Belkin Vision, a company specializing in the treatment of glaucoma using Direct Selective Laser Trabeculoplasty (DSLT) for USD 81 million. According to the announcement, the acquisition expands Alcon's glaucoma portfolio, which previously consisted of pharmaceutical drops and implants, to include a first-line therapy. DSLT technology is approved in the EU and the UK. The device also received 510(k) approval from the US Food and Drug Administration (FDA), but is not yet available in the US. With the purchase of Belkin, Alcon plans to continue offering DSLT in the EU and the UK and make it available to doctors in the US by the end of 2024. Alcon is also integrating DSLT into its Alcon Vision Suite ecosystem. (www.fuw.ch/alcon-uebernimmt-belkion-vision-849865036314)
- **SGS acquired French testing institute IEC:** On 10 July 2024, Geneva based world's leading testing, inspection and certification company SGS announced the acquisition of France based research institute active in the cosmetics sector 'Institut d'Expertise Clinique (IEC)'. SGS announced that founded in 1990, the IEC conducts safety and efficacy studies and various tests for cosmetics, personal care and hygiene products. The institute serves customers in Europe, Asia and Africa, including the best-known global brands in the cosmetics industry. With the acquisition, SGS is strengthening its position in cosmetics and hygiene testing. (www.fuw.ch/sgs-uebernimmt-franzoesisches-testinstitut-iec-928530334012)
- **Holcim acquired Belgian construction waste recycling company Mark Desmedt:** On 08 July 2024, Swiss based global leader in innovative & sustainable building materials company Holcim announced the acquisition of Belgian construction waste recycling company Mark Desmedt. Mark Desmedt recycles around 500,000 tonnes of construction waste annually in the Brussels and Antwerp regions. This figure is expected to rise to 10 million tonnes of construction waste annually in the future. This is Holcim's fourth acquisition in the field of circular construction this year. Holcim has already bought the Cand-Landi Group in Switzerland, Land Recovery in the UK and Mendiger Basalt in Germany. (www.fuw.ch/akquisition-holcim-uebernimmt-belgische-bauschutt-recyclingfirma-mark-desmedt-304042018176)

- **Kudelski Group to sell its Skidata division to Assa Abloy:** On 22 July 2024, Swiss based digital television company announced to sell its Skidata division to Swedish locking and security systems manufacturer Assa Abloy. The sale price reflects an enterprise value of CHF 340 million and the deal is still subject to regulatory approvals. Skidata, acquired by Kudelski in 2001, offers access control systems for airports, shopping centres, ski lifts, and stadiums. In 2023, Skidata generated a turnover of CHF 326.4 million, accounting for nearly half of the Kudelski Group's total turnover. CEO André Kudelski added that this transaction is part of their overarching strategy to tighten the Group's focus on digital security technologies and solutions for the media, Internet of Things, and cybersecurity markets. (www.swissinfo.ch/eng/multinational-companies/kudelski-group-to-sell-skidata-division-to-assa-abloy/84612919)
- **Roche acquired diagnostics platform from LumiraDx:** On 29 July 2024, Swiss giant multinational pharmaceutical company Roche announced to complete the acquisition by purchasing the so-called point-of-care diagnostics platform from LumiraDx for around USD 350 million. Roche added that after all necessary antitrust and regulatory approvals have been granted, Roche would begin the full integration of the multi-assay point-of-care platform. With this acquisition, the pharmaceutical Roche is adding an easy-to-use platform to its diagnostics portfolio. The technology would enable Roche to further expand its offering in decentralized patient care. (www.fuw.ch/roche-schliesst-uebernahme-von-diagnostik-plattform-lumiradx-ab-729525035418)

vi **Pharmaceuticals, Health and Insurance**

- **Idorsia received EU approval for its antihypertensive drug:** On 01 July 2024, Swiss based biotech company announced to have received EU approval for its drug Jeraygo (Aprocitentan). Idorsia also reported that the drug specifically concerns the use of aprocitentan to treat resistant hypertension in adult patients. In addition the company said that the Committee for Medicinal Products for Human Use (CHMP) of the European Medicines Agency (EMA) had already voted in favor of it at the end of April, so this step does not come as a complete surprise. Idorsia's drug has been approved in the US since March 2024. (www.fuw.ch/idorsia-erhaelt-eu-zulassung-fuer-bluthochdruckmittel-288921324509)

vii **R&D, Tech and Innovation**

- **Roche to launch AI-supported diabetes tool 'Accu-Chek SmartGuide':** On 09 July 2024, Swiss based pharmaceutical giant

Roche announced to have received CE marking in the EU for its AI-supported diabetes tool 'Accu-Chek SmartGuide', confirming that the AI-supported system complies with EU harmonization legislation. The Accu-Chek SmartGuide system from Roche is designed to continuously monitor glucose levels in diabetes patients. Roche added that with the new system, people with type 1 and type 2 diabetes over the age of 18 would be able to continuously monitor their glucose levels. (www.fuw.ch/roche-lancierte-ki-gestuetztes-diabetes-tool-in-eur-904702335172)

- **Switzerland signed membership bid to join the ESSI:** On 10 July 2024, Swiss Federal Council reported that Swiss national armaments chief Urs Loher signed a membership application to join the European Sky Shield Initiative (ESSI). The goal of the ESSI is to rally European states to coordinate the procurement of air and missile defence systems. The initiative aims to cut costs for countries by coordinating their procurement of air and missile defence systems such as the Patriot missile system. It also aims to enable cooperation in training, maintenance and logistics. The scheme, launched by Germany in 2022, has been mostly, but not exclusively, backed by NATO members. (www.swissinfo.ch/eng/foreign-affairs/switzerland-signs-membership-bid-for-european-sky-shield-project/83321508)

viii Miscellaneous

- **3 Swiss firms ranked among top 100 most valuable companies:** 02 July based on the analysis of consulting firm EY, three Swiss firms – Nestlé (36th), Roche (51st) and Novartis (53rd) made it into the ranking of top 100 most valuable firms. According to an analysis three tech companies took the top spots of the most valuable companies. Microsoft came out on top, followed by Apple and chip manufacturer Nvidia. A total of 19 companies from Europe made it into the top 100. Danish pharmaceutical group Novo Nordisk came in 12th place and the German company SAP in 47th place. The remaining 18 companies are in Asia. (www.swissinfo.ch/eng/multinational-companies/three-swiss-firms-among-top-100-most-valuable/82473965)

2. Commercial Related News – Liechtenstein

i. Bilateral: India – Liechtenstein

NIL

ii. Economy

- **Liechtenstein's direct exports of goods recorded an increase by 29% in 2nd Quarter of 2024:** On 18 July 2024, Liechtenstein Marketing reported that as per the figures released by Federal Office for Customs and Border Security FOCBS, Liechtenstein's direct exports of

goods recorded reached CHF 811 million in 2nd quarter of 2024. With this Liechtenstein direct export of goods registered an increase by 29% (CHF 23 million) compared same quarter of 2023. In addition, Liechtenstein's direct imports of goods amounted to CHF 396 million in the second quarter of 2024, which is CHF 21 million or 5.7% higher than the previous year. (www.liechtenstein-business.li/news/warenhandel-2-quartal-2024-veroeffentlicht)

iii. M&A

- **LLB to acquire Austrian ZKB subsidiary** : On 02 July 2024, Liechtensteinische Landesbank (LLB) reported to acquire Zürcher Kantonalbank (ZKB) Austria subsidiary with locations in Salzburg and Vienna that includes customer assets of around Euro 3.1 billion. ZKB commented that it decided to sell its subsidiary as part of a review of its strategy and its private banking division now wants to focus further on existing markets. The agreement is subject to approval by the supervisory and competition authorities. The cantonal bank expects the transaction to be completed by the first quarter of 2025 at the latest. (www.vaterland.li/liechtenstein/wirtschaft/llb-kauft-oesterreichische-zkb-tochtergesellschaft-art-570182)

3. Update on European Free Trade Association (EFTA)

i. EFTA – India

NIL

ii. Health and Insurance

- **EEA Joint Committee incorporated important public health acts into the EEA Agreement:** On 05 July 2024, EFTA Secretariat reported that during its 5th meeting of 2024 EEA Joint Committee incorporated a total of 52 legal acts into the EEA Agreement. Highlights included three acts in the field of health, including a regulation extending and strengthening the mandate of the European Centre for Disease Prevention and Control, a regulation on serious cross-border threats to health, and a regulation reinforcing the European Medicines Agency's role in crises preparedness management for medicinal products and medical devices. The EEA Joint Committee is responsible for the management of the EEA Agreement, and is a forum in which views are exchanged and decisions taken by consensus to incorporate EU legislation into the EEA Agreement. (www.efta.int/media-resources/news/eea-joint-committee-incorporates-important-public-health-acts-eea-agreement)

i **Potential Products for Export to Switzerland from India in June 2024** (latest data available)

Sr. No	Top 20 Products Imported by Switzerland from World in June 2024 (6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in June 2024 (Value in USD Million)	Switzerland's Import from India in June 2024 (USD million) (Top 100 Products)	India Export to World in June 2024 (USD million) (Top 100 export products)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	4,815	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,207	Yes (USD 4 million)	Yes (USD 1539.13 million)	Yes
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	812	No	No	No
4	7113.19 - Articles of jewellery and parts thereof, of precious metal other than	811	Yes (USD 2 million)	Yes (USD 686.48)	Yes

	silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)			million)	
5	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	453	No	No	No
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	396	No	Yes (USD 3308.06 million)	Yes
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	309	No	No	No
8	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	244	No	No	No

9	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	208	No	No	No
10	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	204	No	No	No
11	2716.00 - Electrical energy	151	No	Yes (USD 86.42 million)	No
12	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	149	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	135	No	No	No
14	2710.12 - Petroleum oils and oils	134	No	Yes (USD	Yes

	obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils			2111.13 million)	
15	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	132	No	Yes (USD 68.99 million)	Yes
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	121	No	No	No
17	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	119	Yes (USD 25 million)	Yes (USD 1050.74 million)	Yes
18	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	117	No	No	No

19	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm³ but <= 3.000 cm³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	114	No	Yes (USD 71.74 million)	Yes
20	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	113	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Annexure 1A

Rank	Swiss import from Word in 2023	Value (millions USD)	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2023	Is the Product in List of Top 20 Export Products of India to World in 2023	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	100408	Yes (USD 55 million)	No	Yes
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	35363	Yes (USD 33 million)	Yes (USD 16036.05 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	9247	No	Yes (USD 11026.31 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms	8992	No	No	No

	or packings for retail sale (excl. diagnostic reagents)				
5	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4663	No	Yes (USD 59483.98 million)	Yes
6	2716.00 - Electrical energy	4183	No	No	No
7	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	3980	No	No	No
8	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3599	No	No	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3172	No	No	No
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only	3002	No	No	No

	electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
11	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2845	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2277	No	No	No
13	2711.21 - Natural gas in gaseous state	2141	No	No	No
14	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	2065	Yes (USD 209 million)	Yes (USD 17343.15 million)	Yes
15	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion	2017	No	No	No

	reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)				
16	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	1751	No	No	No
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1711	No	No	No
18	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1670	No	No	No
19	8517.13 - Smartphones for cellular networks or for other wireless networks	1589	Yes (USD 93 million)	Yes (USD 14274.6 million)	Yes
20	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both	1473	No	No	No

spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
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Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: June 2024* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	25	Product HS Code 7102.39 recorded no change in ranking (Rank 1) in June 2024, as compared to May 2024, Rank 1 In June 2024, HS Code 7102.39 registered an increase of 4.17% in trade as compared to May 2024 (USD 24 million).
2	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	21	Product HS Code 2933.99 moved 1 Rank upwards (Rank 2) in June 2024, as compared to May 2024, Rank 3 In June 2024, HS Code 2933.99 registered an increase by 90.11% in trade as compared to May 2024 (USD 11 million).
3	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	10	Product HS Code 2928.00 moved 8 Rank upwards (Rank 3) in June 2024, as compared to May 2024, Rank 11 In June 2024, HS Code 2928.00 registered an increase by 233.33% in trade as compared to May 2024 (USD 3 million).
4	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	7	Product HS Code 2933.39 recorded no change in ranking (Rank 4) in June 2024, as compared to May 2024 (Rank 4) In June 2024 HS Code 2933.39 registered decrease by -36-36% in trade as compared to May 2024 (USD 11 million).
5	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	6	Product HS Code 2914.79 moved 1 Rank upwards (Rank 5) in June 2024, as compared to May 2024, Rank 6 In June 2024 HS Code 8517.13 registered a decrease by -25% in trade as compared to May 2024 (USD 8 million).
Total India's Export to		230	In June 2024, India's export

Switzerland	products to Switzerland registered a decrease of -11.20%, as compared to May 2024 (USD 259 million).
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*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: June 2024 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	483	Product HS Code 7108.12, registered no change in ranking in June 2024 (Rank), as compared to May 2024, Rank 1 In June 2024, HS Code 7108.12 registered a decrease by -53.20%, change in trade as compared to May 2024 (USD 1032 million).
2	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	Product HS Code 9102.21, moved 39 Rank upwards (Rank 2) in June 2024, as compared to May 2024, Rank 41 In June 2024, HS Code 9102.21 registered an increase by 450%, change in trade as compared to May 2024 (USD 2 million).
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	Product HS Code 3002.15, moved 1 Rank downwards (Rank 3) in June 2024, as compared to May 2024, Rank 2 In June 2024, HS Code 3002.15 registered a decrease by -50%, change in trade as compared to May 2024 (USD 14 million).
4	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in	6	Product HS Code 3004.90, moved 2 Rank upwards (Rank 4) in June 2024, as compared to May 2024, Rank 6 In June 2024, HS Code

	measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)		3004.90 registered an increase by 50%, change in trade as compared to May 2024 (USD 4 million).
5	8541.29 - Transistors with a dissipation rate ≥ 1 W (excl. photosensitive transistors)	5	Product HS Code 8541.29, moved 28 Rank upwards (Rank 5) in June 2024, as compared to May 2024, Rank 33 In June 2024, HS Code 8541.29 registered an increase by 400%, change in trade as compared to May 2024 (USD 1 million).
	Total India's Import from Switzerland	646	In June 2024, India's imports from Switzerland registered a decrease by - 46.57%, as compared to May 2024 (USD 1209 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: June 2024* (latest data available)

Sr. No	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 25 million)	Belgium	24
		USA	20
		France	15
		Israel	12
		South Africa	12
2	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 21 million)	China	26
		Italy	10
		France	5
		Ireland	2
		USA	2
3	Organic derivatives of hydrazine or of hydroxylamine HS Code 2928.00 (India's exports to Switzerland - USD 10 million)	Austria	6
		Italy	5
		USA	5
		China	3
		Germany	0.03
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. HS Code 2933.39 (India's exports to Switzerland - USD 7 million)	Italy	8
		China	3
		Germany	2
		USA	0.34
		United Kingdom	0.14
5	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 9 million)	Germany	6
		China	1
		France	0.03
		Ukraine	0
		USA	0

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2024* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	189	24.34	-44.08	1,087	49.72	189.9	1,276	45.33	79.0
February	191	1.06	-16.59	2,634	142.32	54.7	2,825	121.39	46.2
March	389	103.66	39.93	637	-75.82	-46.5	1,026	-63.68	-30.1
April	329	-15.42	25.10	1,881	195.29	215.1	2,210	115.40	157.3
May	259	-21.28	-1.89	1209	-35.73	-45.1	1468	-33.57	-40.5
June	231	-10.81	-19.23	646	-46.57	-61.3	877	-40.26	-55.2

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: June 2024* (latest data)

Sr. No	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	483	6,886	KG	9.45
2.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	126	KG	5.73
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	3,227	KG	0.15
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	6	22,424	KG	0.15
5.	8541.29 - Transistors with a dissipation rate \geq 1 W (excl. photosensitive transistors)	5	8,649	KG	33.33
6.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with	5	500	KG	2.40

	precious metal)				
7.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	2	KG	0.56
8.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	4	505	KG	15.38
9.	8807.30 - Parts of aeroplanes, helicopters or unmanned aircraft, n.e.s. (excl. those for gliders)	3	10,678	KG	13.04
10.	9021.10 - Orthopaedic or fracture appliances	3	645	KG	1.56
Switzerland's Total Export to World		646	5,239,403	KG	100

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: June 2024* (latest data)

Sr. №	Switzerland Top 10 Import Products from World (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	5,110	68,383	KG	15.16
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,605	451,086	KG	13.66
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,951	6,546,224	KG	11.72
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,741	594,277	KG	5.16
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,167	8,371	KG	3.46

6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,081	3,303	KG	3.21
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	786	10,741	KG	2.33
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	711	471	KG	2.11
9.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	559	45,289	KG	1.66
10.	2716.00 - Electrical energy	452	0	KG	1.34
Switzerland's Total Import from the World		33,708	1,545,161,513	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Value in CHF million

Services	2023-Q4		2023-Q1		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Transport	59.51	65.75	54.67	66.01	-8.13	0.38
Tourism	40.62	4.93	20.05	1.99	-50.64	-147.98
Insurance and pension services	15.57	1.24	15.63	1.29	0.36	3.94
Financial services	3.61	0.86	5.06	0.83	40.23	-4.13
Licence fees	56.52	15.10	54.96	16.61	-2.77	9.09
Telecommunications, computer and information services	44.47	326.00	40.63	304.36	-8.65	-7.11
Consulting services	10.68	124.80	9.78	134.81	-8.37	7.42
Technical, trade-related, and other business services	19.19	95.36	15.12	76.18	-21.22	-25.17
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	17.20	12.61	21.47	13.89	24.85	9.20
Total for all services	292.31	788.52	262.44	741.88	-10.22	-6.29

1 CHF = approx. 1 USD

Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland:** The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2018	6,582
2019	6,535
2020	5,899
2021	7,394
2022	8,116

Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India:** The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (USD Billion)
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional/ Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – March 2024	9968.03	1.47

b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – March 2024	105.82	0.02

c. Indian investments into Switzerland

- Overseas Direct Investment from India to Switzerland for April 2020 – July 2024 was USD 8.17 billion. Switzerland is the 10th largest recipient of Indian direct investment.

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2022-23	320
2023-24	635
2024-25 (April – July 2024)	29

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2024 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2024	7
February 2024	11
March 2024	265
April 2024	2
May 2024	15
June 2024	7
July 2024	5

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – July 2024	Switzerland	8,174	3
April 2000 – July 2024	Liechtenstein	6	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

June 2024					
Sr. No	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)

1	BIOTECH LIFESCIENCES PRIVATE LIMITED	BIOTECH HEALTHCARE GMBH	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0206
2	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	4.4597
3	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.9587
				Total	6.43
May 2024					
Sr. No	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	ALEMBIC PHARMACEUTICALS LIMITED	ALEMBIC GLOBAL HOLDING SA	WOS	MANUFACTURING	5
2	HCC INFRASTRUCTURE COMPANY LIMITED	STEINER PROJEKTE AG.	JV	CONSTRUCTION	0.46
3	KDDL LIMITED	SILVERCITY BRANDS AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.81
4	LALIT SAINI	VRAISENSE GMBH	WOS	TRANSPORT, STORAGE AND COMMUNICATION SERVICES	0.02
5	MAHEN DISTRIBUTION LIMITED	SILVERCITY BRANDS AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.03
6	PRANAV SHANKAR SABOO	SILVERCITY BRANDS AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.16
7	RELENTLESS	EXTROVIS	JV	MANUFACTURING	6

	LIFE SCIENCES LLP	AG		NG	
8	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.86
9	SHAH EYE CARE PRIVATE LIMITED	SURGICON AG	WOS	MANUFACTURI NG	0.08
				Total	15.41
